



**GRANVILLE-TOLLAND  
CITIZENS' SCHOLARSHIP  
FOUNDATION**

P.O. Box 214, Granville, MA 01034-0214

[www.tolland-ma.gov](http://www.tolland-ma.gov)

**LETTER OF AGREEMENT FOR DONOR-RESTRICTED ENDOWMENTS,  
DONOR-RESTRICTED TERM ENDOWMENTS  
AND DONOR-RESTRICTED SCHOLARSHIPS**

This agreement is made this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_,  
by and between \_\_\_\_\_ (the Fund Sponsor), having a  
current address at \_\_\_\_\_ in the community of  
\_\_\_\_\_ in the state of \_\_\_\_\_ with the zip  
code of \_\_\_\_\_ and the Granville-Tolland Citizens' Scholarship Foundation, P.O.  
Box 214, Granville, MA 01034-0214, a chapter of the New England Dollars For Scholars.

**NOW THEREFORE**, the Granville-Tolland Citizens' Scholarship Foundation (G-TCSF) and  
the Fund Sponsor agree as follows:

1. The Fund Sponsor hereby deposits with the Granville-Tolland Citizens' Scholarship Foundation the sum of \_\_\_\_\_ dollars to establish the \_\_\_\_\_ Fund (the Fund). The income the Fund generates is to be used to provide one or more annual scholarship awards to specified recipients. The Granville-Tolland Citizens' Scholarship Foundation is restricted from using the principal portion for the Fund for any purpose other than income generation.
2. The Fund Sponsor hereby appoints and designates the Granville-Tolland Citizens' Scholarship Foundation as its representative for the \_\_\_\_\_ Fund and authorizes the Granville-Tolland Citizens' Scholarship Foundation to solicit applications annually for scholarships to be awarded annually in the name of the \_\_\_\_\_ Fund.
3. The Fund Sponsor designates the following eligibility and selection criteria to be used in screening applicants for the \_\_\_\_\_ Fund in addition to the eligibility requirements placed on all applicants for the Memorial and Honorary Scholarship Program of the Granville-Tolland Citizens' Scholarship Foundation:
  - (a) \_\_\_\_\_.
  - (b) \_\_\_\_\_.
  - (c) \_\_\_\_\_.
4. (A) \_\_\_\_\_, The Fund Sponsor authorizes the Granville-Tolland Citizens' Scholarship Foundation to make the final recipient selections(s) for the \_\_\_\_\_ Fund,  

**OR**

 (B) \_\_\_\_\_ The Fund Sponsor reserves the right to make the final recipient selection(s) for the \_\_\_\_\_ Fund from applications previously screened by the Granville-Tolland Citizens' Scholarship Foundation.

Letter of Agreement for DRE

5. The Granville-Tolland Citizens' Scholarship Foundation agrees to prepare and distribute scholarships from the \_\_\_\_\_ Fund to selected recipients in the form of checks made payable to the institution the recipient is attending or co-payable to the institution and the recipient.
6. The Granville-Tolland Citizens' Scholarship Foundation agrees to complete and submit all required documents associated with recipients attending Dollars for Scholars Collegiate Partner and Matching Partner institutions.
7. The Granville-Tolland Citizens' Scholarship Foundation agrees to provide annual reports to the Fund Sponsor relative to fiscal and scholarship recipient information.
8. The Fund Sponsor agrees to provide the Granville-Tolland Citizens' Scholarship Foundation with ongoing current contact information, enabling the Granville-Tolland Citizens' Scholarship Foundation to meet the stipulation of this agreement indefinitely.
9. In the event of dissolution of the Granville-Tolland Citizens' Scholarship Foundation, the balance of the \_\_\_\_\_ Fund, any accrued income of the \_\_\_\_\_ Fund, plus all records of the \_\_\_\_\_ Fund, shall be turned over to Citizens' Scholarship Foundation of America, Inc. (CSFA) for continued management and processing in accordance with this letter of agreement.

WITNESS the execution hereof by the undersigned, duly authorized designate of the Granville-Tolland Citizens' Scholarship Foundation and \_\_\_\_\_  
(Fund Sponsor).

\_\_\_\_\_  
(Name of Fund Sponsor)

\_\_\_\_\_  
**Kristine B. LeFebvre, Co-President,  
G-TCSF**

\_\_\_\_\_  
(Name of Fund Sponsor)

\_\_\_\_\_  
**Diane S. Lafrance, Co-President  
G-TCSF**

\_\_\_\_\_  
**Deb Falcetti, Treasurer  
G-TCSF**